

BHUWALKA STEEL INDUSTRIES LIMITED
REGD.OFF: NO.71, III CROSS, RESIDENCY ROAD, BANGALORE - 560 025
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs in Lakhs)

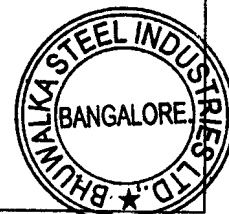
SL. No.	Particulars	Un Audited					Audited
		For the Quarter Ended		Crosspondi ng quarter previous year	Nine months ended	Nine months ended	For the year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	9,297.64	13,289.96	16,082.83	37,205.23	39,179.66	63,870.19
	(b) Other operating income	19.19	25.27	86.72	63.17	209.23	54.10
	Total Income from operations (net)	9,316.83	13,315.23	16,169.55	37,268.40	39,388.89	63,924.30
2	Expenses						
	(a) Cost of materials consumed	5,097.63	5,585.48	7,932.58	15,043.95	27,413.67	31,980.00
	(b) Purchases of stock-in-trade	4,331.79	6,436.20	8,066.48	18,721.81	9,020.73	26,269.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(839.91)	(523.11)	(1,296.03)	(349.05)	(865.60)	(1,148.18)
	(d) Employee benefit expenses	197.81	287.00	260.25	705.35	776.99	1,238.33
	(e) Depreciation and amortisation expense	129.44	96.62	136.09	378.47	397.81	597.68
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	79.20	646.61	223.40	1,230.53	680.79	3,002.52
	Total Expenses	8,995.97	12,528.79	15,322.77	35,731.07	37,424.39	61,939.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	320.87	786.44	846.78	1,537.33	1,964.50	1,984.59
4	Other Income	9.98	4.08	-	37.86	61.93	72.46
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	330.84	790.52	846.78	1,575.19	2,026.43	2,057.05
6	Finance costs	317.51	642.87	796.43	1,535.34	1,830.67	2,403.42
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13.33	147.64	50.35	39.84	195.76	(346.37)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	13.33	147.64	50.35	39.84	195.76	(346.37)
10	Tax Expenses	-	-	-	-	-	125.64
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	13.33	147.64	50.35	39.84	195.76	(220.73)
12	Extraordinary items (net of tax expense Rs. Lakhs)	248.27	-	-	248.27	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	261.60	147.64	50.35	288.11	195.76	(220.73)
14	Paid-up equity share capital (Face Value of the Rs. 10/-)	1,037.44	1,037.44	1,037.44	1,037.44	1,037.44	1,037.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,240.93
16.i	Earning per share (before extraordinary items) (of Rs.10/- each (not annualised))						
	(a) Basic	2.78	1.42	0.49	2.78	1.89	(2.13)
	(b) Diluted	2.78	1.42	0.49	2.78	1.89	(2.13)
16.ii	Earning per share (after extraordinary items) (of Rs.10/- each (not annualised))						
	(a) Basic	2.78	1.42	0.49	2.78	1.89	(2.13)
	(b) Diluted	2.78	1.42	0.49	2.78	1.89	(2.13)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12.02.2013.
- The Company has single reportable business segment, i.e., steel, in terms of requirements of Accounting Standard 17
- Previous period/previous year's figures have been regrouped/recast wherever necessary.
- There were no investors' complaints pending at the beginning and at close of the quarter ended 31.12.2012

For and on behalf of the Board of
 Bhuwalka Steel Industries Limited


 AJAY KUMAR BHUWALKA
 DIRECTOR



Place: Bangalore
 Date: 12.02.2013

BHUWALKA STEEL INDUSTRIES LIMITED
REGD.OFF: NO.71, III CROSS, RESIDENCY ROAD, BANGALORE-560 025
31ST DECEMBER, 2012

S. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3014498	3014498	3014498	3014498	3014498	3014498
	- Percentage of Shareholding	29.06%	29.06%	29.06%	29.06%	29.06%	29.06%
2	Promoters and Promotor Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	3612340	3612340	3612340	3612340	3612340	3612340
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.17%	49.08%	49.08%	49.08%	49.08%	49.08%
	b) Non - Encumbered						
	- Number of shares	3747660	3747660	3747660	3747660	3747660	3747660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.92%	50.92%	50.92%	50.92%	50.92%	50.92%
	- Percentage of shares (as a % of the total share capital of the company)	34.82%	34.82%	34.82%	34.82%	34.82%	34.82%
	- Percentage of shares (as a % of the total share capital of the company)	36.12%	36.12%	36.12%	36.12%	36.12%	36.12%
	Particulars						
B	INVESTOR COMPLAINT						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	1	Nil	1	1	1
	Disposed of during the quarter	Nil	1	Nil	1	1	1
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil



For Bhuwalka Steel Industries Ltd

[Signature]
Director

