


BHUWALKA STEEL INDUSTRIES LIMITED
REGD.OFF: NO.71, III CROSS, RESIDENCY ROAD, BANGALORE-560 025
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

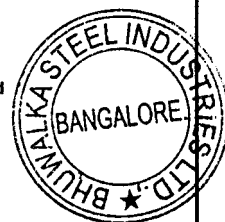
		STANDALONE (Rs. IN LACS)			
SL. No.	Particulars	FOR THE QUARTER ENDED 30.06.2013 (UnAudited)	FOR THE CORRESPONDING QUARTER ENDED 30.06.2012 IN THE PREVIOUS YEAR (UnAudited)	FOR THE PRECEDING QUARTER ENDED 31.03.2013 (UnAudited)	FOR THE YEAR ENDED 31.03.2013 (UnAudited)
1	Income from operations				
(a)	Net Sales/Income from operations (Net of excise duty)	14584.57	14,617.63	15,387.31	52,592.54
(b)	Other operating income	31.97	18.70	17.58	80.75
	Total Income from operations (net)	14616.54	14,636.33	15,404.90	52,673.30
2	Expenses				
(a)	Cost of materials consumed	7042.07	4,249.88	8,342.97	23,386.92
(b)	Purchases of stock-in-trade	5997.55	7,953.81	4,683.77	23,405.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.60	1124.92	231.25	(117.80)
(d)	Employee benefit expenses	264.59	220.55	315.88	1,021.23
(e)	Depreciation and amortisation expense	133.00	152.41	153.24	531.71
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	711.18	504.72	916.30	2,146.83
	Total Expenses	14272.99	14,206.29	14,643.40	50,374.46
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	343.54	430.04	761.50	2,298.84
4	Other Income	11.35	23.80	12.72	50.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	354.89	453.83	774.22	2,349.42
6	Finance costs	496.89	574.96	786.11	2,321.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(142.00)	(121.13)	(11.89)	27.97
8	Exceptional Items			0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(142.00)	(121.13)	(11.89)	27.97
10	Tax Expenses			68.78	68.78
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(142.00)	(121.13)	(80.67)	(40.81)
12	Extraordinary items (net of tax expense Rs. Lakhs)		0.00	252.77	501.04
13	Net Profit / (Loss) for the period (11 ± 12)	(142.00)	(121.13)	172.10	460.22
14	Paid-up equity share capital (Face Value of the Rs. 10/-)	1037.45	1,037.45	1,037.45	1,037.45
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,701.16
16.I	Earning per share (before extraordinary items) (of Rs.10/- each (not annualised))				
(a)	Basic	(1.37)	(1.17)	(0.78)	(0.39)
(b)	Diluted	(1.37)	(1.17)	(0.78)	(0.39)
16.II	Earning per share (after extraordinary items) (of Rs.10/- each (not annualised))				
(a)	Basic	(1.37)	(1.17)	1.66	4.44
(b)	Diluted	(1.37)	(1.17)	1.66	4.44

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13.08.2013.
2. The Company has single reportable business segment, i.e., steel, in terms of requirements of Accounting Standard 17.
3. Previous period/previous year's figures have been regrouped/recast wherever necessary.
4. There were no investors' complaints pending at the beginning and at close of the quarter ended 30.06.2013. The Company has received no investor's complaints during the said quarter.
5. Accounting Year has been extended by six months upto 30th Sep 2013

For and on behalf of the Board
 Bhawalka Steel Industries Limited


 ADITYA KUMAR BHUWALKA
 DIRECTOR



Place: Bangalore
 Date: 13.08.2013

BHUWALKA STEEL INDUSTRIES LIMITED
REGD.OFF: NO.71, III CROSS, RESIDENCY ROAD, BANGALORE-560 025
30TH JUNE, 2013

		Quarter ended 30.06.2013	CORRESPONDING QUARTER ENDED 30.06.2012 IN THE PREVIOUS YEAR	FOR THE PRECEDING QUARTER ENDED 31.03.2013	FOR THE YEAR ENDED 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	3014498	3014498	3014498	3014498
	- Percentage of Shareholding	29.06%	29.06%	29.06%	29.06%
2	Promoters and Promotor Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	6224680	3612340	6224680	6224680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.57%	49.08%	84.57%	84.57%
	- Percentage of shares (as a % of the total share capital of the company)	60.00%	34.82%	60.00%	60.00%
	b) Non - Encumbered				
	- Number of shares	1135320	3747660	1135320	1135320
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.43%	50.92%	15.43%	15.43%
	- Percentage of shares (as a % of the total share capital of the company)	10.94%	36.12%	10.94%	10.94%
	Particulars				
B	INVESTOR COMPLAINT				
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	1	1
	Disposed of during the quarter	Nil	Nil	1	1
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

For Bhuwalka Steel Industries Ltd.,


Director

